

CEO's Message

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Innovation, digital transformation, and empowering national talents to lead Kuwait's digital future.



Eng. Muataz Abdullah Aldharrab
Chief Executive Officer

It gives me great pleasure, as we conclude a remarkable year in the journey of Kuwait Telecommunications Company (stc), to proudly highlight the achievements that reflect the company's resilience and leadership, as well as its unwavering commitment to advancing innovation, operational excellence, and continued growth and expansion in the fields of telecommunications and ICT. This year also underscored the crucial role of its corporate strategy in delivering strong financial and operational results. Throughout 2025, stc continued to reinforce its position as a leading player in Kuwait's telecom and ICT sectors, guided by a clear vision and an ambitious strategy built on quality growth and reinforcing a culture of innovation and sustainable digital transformation. Providently, the company was able to achieve tangible progress toward a more connected and sustainable future, driven by the dedication of our employees and our governance-driven, efficiency-based approach, that contributes to enhancing the trust of its shareholders, partners, and the local community.

Digital Transformation & Innovation

In 2025, stc directed its efforts towards expanding its operations and service offerings in the telecom and ICT sectors, with digital transformation serving as the primary engine of growth. The company focused on developing its digital infrastructure and strengthening its capabilities in artificial intelligence, cybersecurity, cloud computing, and big data analytics, in line with its vision to deliver innovative solutions that meet the needs of both individuals and enterprises.

stc also continued to invest in modern technologies to support digital transformation across vital sectors in Kuwait, enabling smart solutions that contribute to advancing the digital economy and enhancing national competitiveness in alignment with Kuwait Vision 2035. In mid-2025, stc launched its Advanced 5G Network, to provide an exceptional and improved digital experience for customers that enable more precise connectivity, higher speeds, and more intelligent network capabilities. stc considers this milestone a pivotal turning point in its history, enabling the company to align with Kuwait's strategic priorities and position the country on the global map in delivering high-speed 5G connectivity and innovative ICT solutions serving multiple sectors.

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We innovate today to shape tomorrow.

This digital shift also included the enhancement of the internal work environment and nurturing a culture where our people can thrive and perform at their best. Accordingly, stc launched innovative digital tools and internal platforms to support employees and promote a culture of appreciation among colleagues. The Human Resources application also witnessed notable digital enhancements that made access to HR services easier and faster, reflecting the company's commitment to innovation at all levels.

With the aim of enabling innovation and sustainable growth, in addition to accelerating digital transformation in Kuwait, stc-through its specialized subsidiaries that provide ICT services to the enterprise sector-is committed to delivering innovative digital services and solutions that ensure the alignment of customers' digital initiatives with their strategic objectives, while providing support across all stages of the digital transformation journey.

In this context, stc-through its subsidiaries-has established strategic partnerships with several pioneering companies specializing in artificial intelligence. These partnerships aim to enable organizations to access advanced expertise in order to accelerate the speed of innovation, while reducing the costs and risks associated with developing AI solutions in-house. They also empower organizations with scalability, flexibility, and data-driven decision-making capabilities, in addition to developing internal competencies through knowledge transfer. By leveraging the capabilities of AI experts, organizations are able to strengthen their competitive advantage, improve operational efficiency, and drive sustainable digital transformation.

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Strategic AI partnerships accelerating the speed of digital transformation in Kuwait.

Our Strategic Framework for the Future

Supported by its corporate strategy "r.e.a.c.h." focused on quality growth, stc achieved notable success and progress in operational performance, in line with the company's development and its journey toward industry leadership. This was reflected in profitability and financial performance through

improved operational efficiency, cost optimization, and effective resource management. With this sustainable model built on quality, innovation, and operational excellence, stc has become a benchmark in innovation, reliability, and long-term value creation in the telecommunications sector.

stc is actively exploring and investing in emerging technologies to strengthen its position as a digital leader and to capture future growth opportunities across the technology sector. The company has significantly invested in advanced technologies such as 5G, 5G advanced, Internet of Things (IoT), cloud services, and artificial intelligence, demonstrating a clear strategic focus on shaping the future of ICT services and enabling digital transformation for both consumers and enterprises.

Beyond infrastructure, stc fosters innovation through involvement in the startup and technology sectors, including sponsoring key regional technology and startup events like Nexus 2025, where it highlights emerging technology trends and supports entrepreneurship.

Accordingly, stc has adopted artificial intelligence as a key enabler to support service quality and create new opportunities across various sectors. The use of artificial intelligence technologies has contributed to enhancing customer experience by automating customer service processes, improving the speed and accuracy of response, and raising the efficiency of operational processes through the advanced use of data analysis and proactive network management.

At the operational level, our subsidiaries represent strategic arms supporting our expansion in the enterprise and government sectors by providing advanced digital solutions including smart grids, cybersecurity, automation, and data analysis. This integrated approach has enabled stc to accelerate market development, enhance the role of artificial intelligence as a driver of sustainable value creation, and consolidate the company's position at the forefront of digital transformation in the communications and information technology sector.



"r.e.a.c.h." .. our vision for excellence and growth in every step.

Through the implementation of its corporate strategy, stc continues to move steadily towards its vision of becoming Kuwait's leading digital enabler and a key contributor in achieving Kuwait Vision 2035 by supporting digital transformation across vital sectors and delivering sustainable value to all stakeholders.

Operational Leadership & Financial Growth

Driven by its integrated strategy that combines operational efficiency with technological innovation, stc achieved strong and sustainable financial performance, with total revenues reaching KD 342.5 million, while net profit reached KD 34.1 million, supported by a notable improvement in profit margins. This performance reflects stc's resilient business model and its ability to adapt to dynamic changes in both local and regional markets.

The company also continued to strengthen its competitiveness by diversifying revenue streams, expanding its portfolio of digital services and technology solutions for consumer and enterprise segments, reinforcing its position among the elite companies listed on Boursa Kuwait's Premier Market.

Talent Empowerment & Workplace Development

Driven by our belief in the importance of our human capital as the cornerstone of success, stc continued throughout this year to implement initiatives aimed at developing and empowering national talent through continuous training and upskilling, as well as expanding career development programs.

In 2025, stc relocated its headquarters to a new facility designed to enhance the work environment and provide improved benefits and capabilities for its employees, supporting productivity and employee well-being. The Human Resources sector also achieved a significant shift in its approach, becoming more inclusive and increasingly focused on enhancing the employee work environment, through qualitative initiatives that strengthened the employee experience and fostered a culture of recognition and belonging.

This included the relaunch of the Corporate Awards Program under the name GEM – "Growth, Engagement & Merit", honoring high-performing employees and fostering a spirit of achievement. In addition, the "Talent Incubator Program" (TIP) was introduced to prepare fresh graduates and develop future leaders, alongside the Summer Internship

Program, which provided university students with meaningful hands-on opportunities to hone their skills.

On a cultural level, stc organized several engagement activities to enhance teamwork and strengthen a flexible and integrated work environment that extends to employees' families. The company also activated the "Suggestions & Feedback" platform to encourage open communication and employee participation in improving the workplace.



Our people.. the strength that builds the future.

The company achieved a Kuwaitization rate of 61% by the end of 2025, while the participation of women in the workforce reached to 21%, reaffirming stc's commitment to fostering diversity and empowering national talent across all organizational levels.

Sustainability & Corporate Responsibility

stc continues to embed sustainability and good governance principles across all its operations by adopting global best practices in Environmental, Social, and Governance (ESG) standards. The company implements initiatives that promote environmental awareness, optimize resource efficiency, and support social and educational programs, reinforcing stc's role as an active contributor to sustainable development. Weyak is a flagship initiative by stc Kuwait that embodies the company's commitment to empowering local SMEs and startups, fostering innovation and accelerating digital transformation in Kuwait. As a core pillar of stc's Corporate Social Responsibility (CSR), Weyak supports the development of a complete entrepreneurial ecosystem, while aligning sustainability with long-term value creation for stakeholders.

In this context, stc's executive management established the "Sustainability Committee" to enhance transparency and integrate financial performance with corporate sustainability. The committee provides strategic oversight of stc's sustainability agenda, initiatives, and ESG policies, ensuring their alignment with national and global frameworks and embedding sustainability into decision-making processes, operations, and corporate strategy.

The committee is also responsible for monitoring performance, managing sustainability-related risks, and communicating with stakeholders, including employees, investors, regulators, and the community, while strengthening disclosure practices in support of stc's position as a leader in corporate governance and regulatory compliance.

stc's Outlook

stc remains focused on accelerating the transformation of its operating model towards more intelligent and sustainable business structures, while expanding its portfolio of innovative digital services across local and regional markets. The company will continue investing in infrastructure, modern technologies, and AI-based smart solutions to reinforce its position as a leading digital enabler in Kuwait and the region.

stc is also working to further enhance the employee experience within a renewed work environment rooted in creativity, flexibility, and recognition of achievement - ensuring continued success and sustainable value creation for both employees and shareholders.

The company firmly believes that the future will be built through determination, collaboration, and innovation, and continues to move forward as one unified team to deliver lasting value to its shareholders, partners, and the wider community.

Acknowledgment & Appreciation

I extend my sincere gratitude and appreciation to our shareholders for their trust and support, to our valued customers for their loyalty, and to the members of the Board of Directors, Executive Management, and the entire stc team for their dedication, which has enabled the company to advance its journey with confidence and success.

The achievements of 2025 are just a new step in our journey towards a brighter future, led by innovation and leadership.

Eng. Muataz Abdullah Aldharrab

Chief Executive Officer